

ADZcoin Update March 23

As we are approaching the launch of Buzzex on March 28 we will provide some more info related to the ADZcoin swap.

As mentioned in the previous update, we will move ADZcoin from its own blockchain to an ERC20 token. Here's how it'll work:

ADZcoin To ADZcoin Token Swap

- ➔ The new ADZcoin token will have the same supply as ADZcoin, namely 84 million. This for the reason that a blockchain can't just be stopped and mining is ongoing to make transactions confirm. Plus we don't want to upset people in case they miss the swap.
- ➔ The swap will be ongoing – This means that everybody that sends coins from the old blockchain to ADZbuzz will have their coins swapped for the new ADZcoin Token.
- ➔ We will add an option to add your Buzzex username in your ADZbuzz profile. The moment you do that we will credit your old ADZcoin Tokens (your entire balance) into your Buzzex account.
- ➔ Previously burned tokens will be turned into the new ADZcoin Token and be added to your total balance.

So in short, everybody that sends old ADZcoin to ADZbuzz and adds his Buzzex username will have his coins swapped to the new ADZcoin Token in his Buzzex account.

IMPORTANT: With this setup, it means that the new ADZcoin token will become tradable the moment Buzzex launches. So everybody that completes the swap will be able to instantly sell the new token, or you'll be able to buy the new token directly on Buzzex.

Profit Share

As you know, 40% of the earnings from fees on Buzzex will be used to buy ADZcoin Tokens on Buzzex. We will keep the setup very simple for this:

- ➔ 50% goes to profit share
- ➔ 50% goes to dividend eligible members on Buzzex who hold more than 20K BZX

Earnings from the profit share can be withdrawn to Buzzex from ADZbuzz. Dividends eligible members on Buzzex will get ADZcoin Tokens credited directly into their Buzzex wallet.

We believe for now that keeping it simple is the best solution as we are mainly focusing on the success of Buzzex. If Buzzex succeeds, we'll be able to buy more and more ADZcoin Tokens on the market.

Plus, we'll be able to rebuild ADZbuzz just as we have done with Buzzex by improving the code-base so it can eventually reach its full potential.

That's it for now, have a great day!

The ADZbuzz Team

